



Paul Masterson Appointed President and CEO of  
Atlantic Central & League Savings and Mortgage

For Immediate Release

November 17, 2022

Halifax, N.S. The chairs of the boards of directors for Atlantic Central and League Savings and Mortgage are pleased to announce the appointment of **Paul Masterson** to the position of President and CEO effective November 9, 2022.

Paul brings over 30 years of national and global experience in the financial services industry, most recently as CFO and Head of Strategy with Concentra Bank/Wyth Financial. In addition to his critical role in the successful sale of Concentra Bank to Equitable Bank, Paul led the development of Concentra's corporate strategy, launched a new digital bank direct to customers, delivered enhanced business analysis and board reporting, and launched a capital markets program.

"Paul has developed, led, and implemented strategies that enhance business and stakeholder value," explains Ray Surette, chair of the board for League Savings and Mortgage. "His experience leading organizations through transformational change includes the transition to digital technology, challenges triggered by the global pandemic, regulatory and compliance changes, and mergers."

"Paul leads with integrity and respect and is well known for building high-performing and engaged teams. He understands the complexities of working with diverse teams to achieve common goals and is committed to open, honest, two-way communication," says Jim MacFarlane, chair of the board for Atlantic Central.

"I am very honoured to be joining Atlantic Central and League Savings and Mortgage as the new President and CEO," explains Paul. "The Atlantic credit union system is strong, and I look forward to helping lead our organizations and the Atlantic credit union system into the future."

Paul is a Chartered Accountant, has a Masters degree in Business Administration, and a Bachelor of Science in Economics and Quantitative Methods. He also completed the Institute of Corporate Directors education program and has served on several boards.

**About Atlantic Central**

Atlantic Central is the regional trade association for more than 40 independent member credit unions across Atlantic Canada. We provide a range of financial services, leadership, and advocacy to support credit unions and the communities we serve to grow well. Our credit unions proudly serve nearly 300,000 members and play a significant role in the Atlantic Canadian economy. We are proud to be a Certified B Corporation™ joining a global movement of people using business as a force for good. We are committed to making business decisions that are in the best interests of our employees, credit unions and their members.

**About League Savings and Mortgage**

League Savings and Mortgage is Atlantic Canada's credit union owned financial institution. League Savings and Mortgage partners with credit unions to provide competitive products and has helped members achieve their financial goals since 1966. League Savings and Mortgage is wholly-owned by Atlantic Central.

- 30 -

**For more information**

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